

THE JUNCTION

How many Sections are there in the development?

A total of 52 sections have been released.

What am I buying?

You are purchasing a freehold title. Water, sewage and power connections are accessible to every section. Resource Consent has not yet been issued but is expected to be issued shortly.

What is the purchasing procedure?

Having selected your section you will complete a sale and purchase agreement and pay a deposit of \$5,000 on signing. An amount required to increase the total deposit to 10% of the purchase price shall be payable no later than 30 days after signing.

When is settlement due on the section?

The settlement date is 20 January 2010.

Are there any building Covenants?

Yes, the main ones are detailed below:

- The smallest dwelling allowable on any site is 85 square metres
- You are unable to use any non-permanent or second-hand or used building materials in the walls, roof or other external surfaces.
- No more than one dwelling and garage on the site.

A full copy of all the covenants is attached.

Can we place a utility shed on the site?

Yes, on selected sections. You are able to erect or place any temporary structure (including any caravan or tent), on selected sites. The utility shed must be approved by the vendor prior to locating on the subject site.

How long do I have to complete the building of my dwelling?

Within 12 months of commencement of construction.

What's happening with the Airfield?

The airfield at any time may be relocated, altered or temporarily or permanently closed by the vendor at its absolute discretion.